

OFFICE OF THE COMMISSIONER OF CUSTOMS
VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE,
NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016-17 Part-III JNCH

Date - 16.03.2020

To

1. The Director General of Valuation
Directorate of Valuation,
7th Floor, New Custom House,
Ballard Estate, Mumbai-400001.
2. The Addl. Director General
Risk Management Division,
13, Sir Vithaldas Thackersey Marg,
Patkar Hall, New Marine Lines,
Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of February, 2019-reg.

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products suggested value have been revised as approved by the Commissioner, NS-V, JNCH. A copy of the revised minimum reference prices is enclosed as Annexure – I.

2. The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.
3. This issues with the approval of Commissioner of Customs, NS-V

Yours faithfully,

Sd/-

(Shantanu)

Deputy Commissioner of Customs,
Centralized Valuation Cell, JNCH

Encl: As above

Copy to:-

1. All principal Chief Commissioners of Customs/ Chief Commissioners of Customs for information.
2. DC, Gr. IV, JNCH.
3. DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

A. VALUATION OF **C.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.02.2020 to 29.02.2020			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1817.50	1635.75	1454.00
316	2705.35	2434.82	2164.28
309	2535.68	2282.11	2028.54
310	3516.02	3164.41	2812.81
400	679.41	611.47	543.53
200 (N3 BIS)	1274.09	1146.68	1019.27
200 (N1 BIS)	931.36	838.22	745.09

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>H.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.02.2020 to 29.02.2020			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1727.50	1554.75	1382.00
316	2615.35	2353.82	2092.28
309	2445.68	2201.11	1956.54
310	3426.02	3083.41	2740.81
400	589.41	530.47	471.53
200 (N3 BIS)	1184.09	1065.68	947.27
200 (N1 BIS)	841.36	757.22	673.09

C. STAINLESS STEEL **PRIME PIPES** Made of **CR** (IN USD PMT)

Stainless Steel Prime Pipes Made of CR (IN USD PMT) Reference price for contract from 01.02.2020 to 29.02.2020		
GRADE	WELDED	SEAMLESS
304	2199.25	2399.25
316	3175.89	3375.89
309	2989.25	3189.25
310	4067.62	4267.62
400	947.35	1147.35
200 (N3 BIS)	1601.50	1801.50
200 (N1 BIS)	1224.49	1424.49

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of CR (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)		
Reference price for contract from 01.02.2020 to 29.02.2020		
GRADE	WELDED	SEAMLESS
304	1979.33	2159.33
316	2858.30	3038.30
309	2690.32	2870.32
310	3660.86	3840.86
400	852.62	1032.62
200 (N3 BIS)	1441.35	1621.35
200 (N1 BIS)	1102.05	1282.05

E. STAINLESS STEEL DEFECTIVE PIPES of CR (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.02.2020 to 29.02.2020		
GRADE	WELDED	SEAMLESS
304	1759.40	1919.40
316	2540.71	2700.71
309	2391.40	2551.40
310	3254.09	3414.09
400	757.88	917.88
200 (N3 BIS)	1281.20	1441.20
200 (N1 BIS)	979.60	1139.60

F. STAINLESS STEEL **PRIME PIPES**Made of HR (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT)		
Reference price for contract from 01.02.2020 to 29.02.2020		
GRADE	WELDED	SEAMLESS
304	2100.25	2300.25
316	3076.89	3276.89
309	2890.25	3090.25
310	3968.62	4168.62
400	848.35	1048.35
200 (N3 BIS)	1502.50	1702.50
200 (N1 BIS)	1125.49	1325.49

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **HR** (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes of HR (IN USD PMT)		
Reference price for contract from 01.02.2020 to 29.02.2020		
GRADE	WELDED	SEAMLESS
304	1890.23	2070.23
316	2769.20	2949.20
309	2601.22	2781.22
310	3571.76	3751.76
400	763.52	943.52
200 (N3 BIS)	1352.25	1532.25
200 (N1 BIS)	1012.95	1192.95

H. STAINLESS STEEL DEFECTIVE PIPES of **HR**(IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.02.2020 to 29.02.2020		
GRADE	WELDED	SEAMLESS
304	1680.20	1840.20
316	2461.51	2621.51
309	2312.20	2472.20
310	3174.89	3334.89
400	678.68	838.68
200 (N3 BIS)	1202.00	1362.00
200 (N1 BIS)	900.40	1060.40

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.02.2020 to 29.02.2020	
GRADE	VALUE USD PMT
304	1090.50
316	1623.21
309	1521.41
310	2109.61
400	407.65
200 (N3 BIS)	764.45
200 (N1 BIS)	558.82

J. VALUATION OF STAINLESS STEEL SCRAP of **HR** (IN USD PMT)

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.02.2020 to 29.02.2020	
GRADE	VALUE USD PMT
304	1036.50
316	1569.21
309	1467.41
310	2055.61
400	353.65
200 (N3 BIS)	710.45
200 (N1 BIS)	504.82

K. VALUATION OF STAINLESS STEEL CR CIRCLES

Stainless Steel CR CIRCLES (IN USD PMT) Reference price for contract from 01.02.2020 to 29.02.2020	
GRADE	CR Circles
304	2181.00
316	3246.42
309	3042.82
310	4219.22
400	815.29
200 (N3 BIS)	1528.91
200 (N1 BIS)	1117.63

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of “Thickness extra in finish 2B (base 2 mm)” as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT

6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.